

## Press Release

# ComplianceAsia Consulting partners with IMAS to launch iLearn, an online compliance training portal for fund managers

HONG KONG/SINGAPORE, June 8 2020 – **ComplianceAsia Consulting**, an independent compliance consulting firm headquartered in Singapore, has partnered with the Investment Management Association of Singapore (IMAS) to create content for iLearn, an online portal which centralises curated training programmes for Singapore’s asset management professionals.

The Monetary Authority of Singapore (MAS) requires most asset management personnel in Singapore to complete at least six hours of compliance and ethics training a year. iLearn provides consolidated e-learning modules including ethics, rules and regulations, which are accredited by the Institute of Banking & Finance. The launch of this service coincides with a time when many investment managers are exploring alternative avenues to upskill and further their expertise during the quieter business hours of the Covid-19 period.

Formed in 2003, ComplianceAsia has been providing compliance training since inception and launched online training in 2016. Today, ComplianceAsia’s training is provided through various mediums, including face-to-face sessions, podcasts, webinars, breakfast meetings, and through their Online Compliance Training (OCT) platform. OCT is a proprietary online training platform for those in the finance industry providing recognized continuous professional training accreditation. OCT delivers training in multiple languages across multiple sectors in different jurisdictions, including Singapore, Hong Kong, and Japan.

**Philippa Allen, CEO and Founder of ComplianceAsia, said:** *“It has been a pleasure working with the IMAS team toward the launch of iLearn. IMAS wanted high quality customized training for the fund management industry in Singapore and we have succeeded in delivering this. We look forward to partnering with other industry associations across the Asia region to enable them to deliver relevant and useful content to their members.”*

**Carmen Wee, CEO of IMAS, said:** *“Upskilling the industry remains an important mission to IMAS and we are pleased to partner with ComplianceAsia which provided valuable technical content for customized e-learning for the IMAS online portal, iLearn. The response from the asset management industry to customised e-learning has been very encouraging, and with the courses accredited by the Institute and Banking and Finance, Singaporeans and permanent residents have been able to access significant course subsidies too. As the industry transforms, we hope to work closely with experienced content developers so that IMAS iLearn will continue to be the platform of choice for the asset management industry’s learning needs.”*

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**Notes to editors:**

Interviews with **Philippa Allen**, are available on request.

### **About ComplianceAsia**

ComplianceAsia is the longest established compliance consulting firm in Asia Pacific (APAC) established in 2003 with offices in Singapore, Hong Kong, Shanghai and Tokyo. ComplianceAsia has an unmatched track record of completing complex compliance consulting projects for financial firms in the APAC region. With over 60 staff who are compliance experts with experience in dealing with the SFC, HKMA, MAS, CSRC, JFSA and Asian exchanges, ComplianceAsia provides independent, unbiased advice on Asian financial industry legislation and regulations. ComplianceAsia's international client base consists of asset managers, hedge funds, private equity funds, family offices, broker-dealers, insurers, wealth managers and investment banks.