

ComplianceAsia Joins Forces with IQ-EQ, Enabling Global Expansion and Enhanced Regulatory Solutions

[Singapore, 28 June 2023] - ComplianceAsia, a leading compliance and regulatory services provider in Asia, is pleased to announce that it is has agreed to become part of <u>IQ-EQ</u>, a prominent global investor services group. This strategic acquisition marks a significant milestone in ComplianceAsia's journey, strengthening its position in the industry and propelling its growth on a global scale.

ComplianceAsia has built a strong reputation over the past two decades as a trusted partner, offering comprehensive compliance and regulatory solutions to clients across Asia. By joining forces with IQ-EQ, ComplianceAsia gains access to a vast network of expertise and resources, enabling it to expand its service offerings and provide unparalleled support to clients worldwide.

IQ-EQ, with its extensive presence in 25 jurisdictions and a workforce of over 5,000 professionals, offers a truly global platform that aligns perfectly with ComplianceAsia's aspirations for expansion. The combined strengths of ComplianceAsia's regional expertise and IQ-EQ's global reach create a powerful synergy that will redefine the compliance landscape.

Commenting on the announcement <u>Michael Marquardt</u>, IQ-EQ Regional CEO for Asia said: "This transaction is incredibly exciting for us as it not only significantly expands our existing regulatory compliance business here in Asia Pacific, a key strategic growth region for our business, but it makes IQ-EQ the leading independent regulatory compliance provider in the region and a leading provider globally. Together we can offer our clients an unparalleled range of services, expertise, and ease of access to new markets. We can't wait to get started as one IQ-EQ team and believe that the potential opportunities for us, our newly combined businesses and our clients are significant."

Moving forward, ComplianceAsia will operate as ComplianceAsia, part of IQ-EQ. Philippa Allen will assume the role of Managing Director, Head of Regulatory Compliance, Asia. This ensures a seamless transition and continued leadership in delivering exceptional compliance solutions to clients in the region.

<u>Philippa Allen</u>, co-founder, and CEO of ComplianceAsia and newly appointed Managing Director, Head of Regulatory Compliance, Asia at IQ-EQ commented:

"Joining the IQ-EQ team takes us from being the leading regulatory compliance provider in the Asia Pacific region to being the leading provider globally. The opportunities that lie ahead are immense not just for us commercially but for our clients and the ComplianceAsia team who now join a people focussed business dedicated to delivering client service excellence. We're a strong commercial and cultural fit and together with the wider Asia team and I'm confident that we've a bright future together as part of the IQ-EQ team."

We are excited to announce that we are now **part of IQ EQ Group**

CA ComplianceAsia Part of IQEQ



The acquisition brings together two industry-leading entities with a shared commitment to excellence, integrity, and client-focused solutions. Together, ComplianceAsia and IQ-EQ will provide an unparalleled level of service, supporting clients in navigating complex regulatory landscapes and empowering them to thrive in an increasingly challenging business environment.

The official partnership between ComplianceAsia and IQ-EQ sets the stage for an exciting journey of growth and innovation. The combined strengths, resources, and global reach will allow ComplianceAsia to continue setting new standards in compliance services and empower clients worldwide to navigate regulatory challenges with confidence.

<u>Alex Duperouzel</u>, Managing Director of ComplianceAsia will step away from the business after a short transition period. He shared his excitement about the partnership, stating,

"This collaboration presents a tremendous opportunity for ComplianceAsia and our wonderful staff to further strengthen compliance capabilities and expand geographic reach. I am confident that this acquisition will bring value to our clients, opportunities for our staff and innovations to the industry as a whole. During the transition period, I will be working closely with the teams. I look forward to seeing IQ-EQ thrive in the future."

For media inquiries or further information, please contact:

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